

## Message Text

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63

ACTION EUR-12

INFO OCT-01 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 PA-02 PRS-01

USIA-15 /109 W

----- 026769

P 042230Z FEB 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC PRIORITY 5569

INFO AMCONSUL CALGARY

AMCONSUL TORONTO

UNCLAS OTTAWA 0415

E.O. 11652: N/A

TAGS: ENRG CA

SUBJECT: ENERGY: SYNCRUDE PROJECT

REF: OTTAWA 392

1. PREVIOUSLY SCHEDULED GOC ANNOUNCEMENT ON FATE OF SYNCRUDE PROJECT WAS POSTPONED AT LAST MINUTE FROM 2:00 P.M. IN HOUSE OF COMMONS FEBRUARY 4 UNTIL LATER THE SAME EVENING.

2. AFTERNOON OTTAWA PRESS REPORTS, HOWEVER, THAT RELIABLE SOURCES AT FEBRUARY 3 WINNIPEG MEETING WITH SYNCRUDE AND POTENTIAL PARTNERS PREDICT PROJECT WOULD GO AHEAD WITH "EXTENSIVE GOVERNMENT FINANCING". SHELL CANADA, WHICH HAD CONSIDERED JOINING THE CONSORTIUM, HAS DECIDED NOT REPEAT NOT TO INVEST, REPORTEDLY BECAUSE IT FAILED IN ATTEMPTS TO GET A FLOOR PRICE SET FOR SYNCRUDE OIL.

3. EMBASSY WILL REPORT EARLY FEBRUARY 5 ON CONTENTS OF GOC STATEMENT WHICH WE BELIEVE WILL ANNOUNCE THAT  
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GOC AND ONTARIO AND ALBERTA PROVINCIAL GOVERNMENTS

WILL BAIL SYNCRUDE OUT OF FINANCIAL SHORTFALL OF  
APPROXIMATELY \$1 BILLION.  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, PETROLEUM, PROGRAMS (PROJECTS), CONSORTIUMS, BUSINESS LOSSES, SYNCRUDE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OTTAWA00415  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750041-0122  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750274/aaaacopo.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 OTTAWA 392  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 APR 2003 by RuthemTJ>; APPROVED <22 JAN 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ENERGY: SYNCRUDE PROJECT  
**TAGS:** ENRG, CA, SHELL CANADA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006